

**STOCKDALES OF SALE, ALTRINCHAM & DISTRICT  
LIMITED**

**(a company limited by guarantee)**

**Annual report and financial statements**

**Year ended 5 April 2008**

Registered charity number: 509053

Registered number: 1392344

**STOCKDALES OF SALE, ALTRINCHAM & DISTRICT LIMITED**  
**(a company limited by guarantee)**

**Annual report and financial statements for the year ended 5 April 2008**

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**Trustees**

Mrs W Carstairs  
Mr P K Quigley FCA  
Mr P V G Wall (Chairman)  
Mrs D A Watkins MCSP, SPP

**Company secretary**

Mr P K Quigley

**Chief executive**

Mrs E Morris

**Registered office**

34 Harboro Road, Sale, Cheshire M33 5AH

**Auditors**

Kevin H Rourke  
35 Hillington Road  
Sale  
Cheshire  
M33 6GQ

**Bankers**

National Westminster Bank Plc  
19 School Road  
Sale  
Cheshire

Lloyds TSB Group Plc  
53 King Street  
Manchester  
Cater Allen  
9 Nelson Street  
Bradford

**Solicitors**

Nicholls Henstock Stevenson  
159 Ashley Road  
Hale  
Cheshire

**STOCKDALES OF SALE, ALTRINCHAM & DISTRICT LIMITED**  
**(a company limited by guarantee)**  
**Report of the Trustees for the year ended 5 April 2008**

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The Trustees present their annual report and financial statements for the year ended 5 April 2008.

**Principal activities and review of the charity's development**

The principal activity of Stockdale's continues to be the charitable provision of respite and residential care for the welfare of children and people with severe learning difficulties & multiple physical disabilities.

We have 4 houses, Harboro, Headonhey, Hayling & Ashton, dedicated to the provision of comprehensive care for those with very special and most demanding needs. We provide support in those houses to over sixty families in total and at any one time provide residential and respite support for up to 28 people, both adults and children.

As part of our ongoing quest for ways to improve lifestyles and after more than two years of meticulous planning, in March 2007 we began our Life Skills project to provide much more fulfilling opportunities during the daytime. We recruited dedicated life skills professionals to work under a highly qualified manager and during the year we have promoted our plans and ideas to potential users throughout the North West. Now we can provide not only for our own community but also a much wider group outside Stockdales.

After so much thought, planning, preparation and fundraising it is hugely satisfying to be able to report that Life Skills has exceeded our most optimistic expectations. Already, we have been able to extend our very special brand of care and support to over 70 different, additional young people and their families, who previously could access little or no help. In effect, we have doubled the number of young people we now support, which is a source of much joy and pride.

We forecast Life Skills would cost £250,000 over a three-year period, funds which we raised and ring-fenced from our other vital activities, and which we were prepared to pledge in the strong belief that the need was vast. We committed to three-years initially, so that we could feel our way without becoming in any way financially overstretched. It represented a move completely new for us monetarily, because, initially, at least, it required staff and operational costs to be met from charitable giving, something we have not attempted before, but which we realised was necessary with the increasing withdrawal of government funds to support life skills, once school and further education budgets are exhausted. I am delighted to report that all the early signs of success are so strong that we are certain we will be able to sustain the service indefinitely.

For us, the scheme is especially significant because it has enabled us to spread our care facilities much more widely and to groups otherwise unable to access assistance. It wholly fulfils our ambitions and has proved a great source of happiness & strength.

The care we offer throughout Stockdales is person based and we work constantly to identify and provide each individual with the support necessary to provide the most fulfilling and satisfying lifestyle possible. It can be relatively easy to fall into the trap of underestimating the abilities of those with very special needs and consequently to remove much of the excitement and stimulation of everyday life. We are always on our guard to ensure that we do not just provide pleasant surroundings and a safe seat in front of a television.

For well over fifty years now, Stockdales has been at the forefront in providing the best possible care and accommodation, designed significantly to exceed all national standards, existing and planned. We try always to remain in the vanguard of care provision, which involves not only the very best facilities money can buy, but also the provision of the best and most highly qualified care staff available and the identification of areas, like Life Skills, where no support is currently available.

In the last ten years, we have expended c. £2.5m on capital projects, including the purchase, complete refurbishment and adaptation of two houses, Hayling & Ashton, and the main site at Harboro Road, so that we can offer beautiful homes for all those who need them, whether temporarily or for life, and enhanced care initiatives like Life Skills. The Trustees are now planning to commit further capital to the provision of a dedicated Life Skills facility, where young people can learn the skills and challenges of everyday living and

## STOCKDALES OF SALE, ALTRINCHAM & DISTRICT LIMITED

(a company limited by guarantee)

Report of the trustees for the year ended 5 April 2008 (*Continued*)

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become ever more self supporting and independent. We are also considering a bold move into opening a small tearoom or café to allow young people with particular personal challenges to experience the satisfaction of establishing and running a business enterprise. This has been tried successfully elsewhere in UK and appears to offer at comparatively little cost yet another avenue to channel the skill and endless enthusiasm which otherwise will be wasted.

All of these plans and ideas require a very considerable amount of money and it is entirely by design that we have ensured we have adequate liquid resources at our disposal before we begin any projects that affect our very special family most directly. We ended the financial year with £818,000 of cash in the bank. On the face of it this may seem a lot of unused resource, but set against the Trustees declared policy of keeping 3 months operating expenditure in liquid funds (c.£425,000 in 2007/08) and the designated and restricted funds set aside for ongoing projects (c. £200,000 in 2007/08) it leaves only c. £190,000 to expand the activities described above and to face the uncertainties of future cultural and political change.

There has been much talk about person centred budgets, which some Local Authorities have pledged to introduce comprehensively by 2011. It remains to be seen whether these will be as practical as planned or described, what changes will follow in their wake and how that precisely affects our very special family. However, without doubt, the most volatile part of our planning and budgeting is the difficulty we constantly face in forecasting accurately the ongoing level of demand for care and support. By the very nature of what we do we are at the mercy of fate with regard to occupancy levels. We cannot plan precisely how great demand may be and, very sadly, many of our family are immensely frail and likely to live relatively short lives. This makes providing the very best of everything all the more pressing, but it also means that accurate planning is almost impossible. Thus it is that for the first time in many years we have shown a substantial loss on operations in the year ( £100,000) and that the Trustees have approved a negative budget for the current year, which could well show a loss on the same scale. To give an idea of the sensitivity, each residential place produces income of £50,000. Similarly, the loss of just two residents can result in the scale of loss shown last year.

Naturally, the care we offer is extremely staff intensive and requires highly trained people on call all of the time. Staff costs represent about 80% of the running costs and they are forecast to continue to rise steeply, in line, both with the rates offered by the Local Authorities, and also the nursing profession, which affect the whole caring profession.

All of this means that we must husband our financial resources with great care, skill, foresight and proper caution. More than ever we rely upon charitable giving and so we are taking steps to improve the way we can reach people and appeal to them over the Internet, which is becoming increasingly important to the caring professions for fundraising. We are also considering with other complementary organisations joint fundraising initiatives including lotteries, planned, regular giving and Web based appeals, promoted in partnership with local press.

We are completely overhauling our already comprehensive Web site, [www.stockdales.org.uk](http://www.stockdales.org.uk), so that, in future, it not only explains, informs and illustrates very fully what we do, but also becomes a central tool of communication for fundraising. It will include a host of pictures of the houses, our activities and our most recent events and can be updated regularly with news, centrally, frequently and more simply. We will continue to expand links to other related sites, not just those of the independent bodies responsible for licensing and monitoring our progress, but also to more recreational and other appropriate sites. These and previous Annual Reports & Accounts are also posted on the Web site. We are very proud of what we do and it is our aim always to be completely transparent in sharing our enthusiasm and our story.

At the heart of everything is our highly trained and totally committed staff. Increasingly and rightly, staff training is assuming a much greater significance, not just because of the obviously onerous health and safety

## **STOCKDALES OF SALE, ALTRINCHAM & DISTRICT LIMITED**

**(a company limited by guarantee)**

**Report of the trustees for the year ended 5 April 2008 (Continued)**

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requirements for our most vulnerable family, but also because training raises awareness of the possible. Developing talents and increasing opportunities is very much about ensuring we understand what is possible and that we are never blinkered by appearances. In this, it is helpful to understand the wider picture and to train ourselves to acquire the confidence to challenge convention. It is a mark of their tireless dedication that our staff embrace our training programmes, and the new ideas they present, so enthusiastically. This vital commitment is most greatly appreciated by the Trustees and I want to thank all the staff on behalf of everyone here, who trusts us with their care.

The Society's operations are controlled by the Trustees. They meet regularly and frequently and are drawn from professional and business backgrounds. Their many years of experience is a source of great strength to the Society, and the Trustees ensure that at all times they are up to date and fully conversant with all the latest requirements governing their duties and responsibilities, both generically and specifically. The Trustees also fully recognise the need to plan for succession. For the operational staff, succession is planned for comprehensively, routinely and continuously. It is reviewed at the Trustee Meeting each month and much supplementary work has also gone into ensuring the executive management team has grown with the operation.

Succession Planning for the Board of Trustees is a topic which is discussed frequently at Trustee Meetings and is a continuing source of concern. It is a matter of fact that Charities generally find it difficult to recruit individuals with the necessary talents who are prepared to give up the time and make the commitment required to manage and oversee complex, growing operations. Additionally, people perceive the fiduciary duties and responsibilities of 'company directorship' or 'trusteeship' as onerous & daunting. Changing lifestyles also mean that young people have less spare time in their very busy schedules. As a result, Boards are finding it especially difficult to recruit younger talent to train. Against this background, it is especially pleasing that during 2007/08 Tony Gresty indicated his desire to become involved in our work. He is a successful young businessman who lives in Sale and whose family has been associated with Stockdales from the very beginning. His technical and business skills, allied to his lifetime association with our work make him an ideal Trustee. His nomination to the Board of Trustees is wholeheartedly supported by the present Trustees and will be voted upon at the AGM in September 2008.

I would like to end with special personal thanks to Emma Morris, our utterly dedicated Chief Executive, who has steered the operation during the year through ever changing and sometimes turbulent waters with great skill and determination, and to my fellow Trustees, whose endless enthusiasm and tireless effort, for no reward, other than the supreme satisfaction and pleasure in what we do, buoys us all.

### **Business review**

The statement of financial activities for the year is reported on page 4. The deficit for the year is £13,564 which is transferred against reserves. The £100,566 deficit on our activities (i.e. before fundraising and interest earned, and special projects) reflects the fine margins on which we operate.

### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to unexpected events which may arise from time to time. Unrestricted funds were maintained at this level throughout the year.

### **Risk management**

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks

**STOCKDALES OF SALE, ALTRINCHAM & DISTRICT LIMITED**  
**(a company limited by guarantee)**  
**Report of the trustees for the year ended 5 April 2008 (Continued)**

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**Trustees**

The trustees who served during the period were as follows:

P V G Wall

D A Watkins MCSP,SPP

P K Quigley FCA

W Carstairs

**Legal information**

The society is governed by the terms of its constitution and the memorandum and articles of association. The society is limited by guarantee.

**Trustees' responsibilities**

Law applicable to incorporated charities in England and Wales requires the trustees, who are also the trustees of the company, to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial activities during the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993 and the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

**Disclosure of information to the auditors**

So far as each trustee at the date of approval of this report is aware:

- There is no relevant audit information of which the company's auditors are unaware: and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Auditors**

In accordance with Section 385 of the Companies Act 1985, a resolution for the re-appointment of Kevin H Rourke as auditors to the company will be proposed at the forthcoming annual general meeting.

**Small companies provisions**

The report of the trustees has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**By order of the Board**

**Mr P V G Wall**

**Trustee**

30<sup>th</sup> June 2008

**STOCKDALES OF SALE, ALTRINCHAM & DISTRICT LIMITED**  
**(a company limited by guarantee)**

**Report of the independent auditors**

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**Independent Auditors' Report to the Members of Stockdale's of Sale, Altrincham & District Limited**

We have audited the financial statements of Stockdale's of Sale, Altrincham & District Limited (a company limited by guarantee) for the year ended 5<sup>th</sup> April 2008 which comprise the Income and Expenditure Account, the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Respective responsibilities of trustees and auditors*

The trustees' responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the company is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

*Basis of audit opinion*

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

*Opinion*

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 5<sup>th</sup> April 2008 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

**Kevin H Rourke**  
Chartered Accountants  
and Registered Auditors

Manchester  
30<sup>th</sup> June 2008

**STOCKDALES OF SALE, ALTRINCHAM & DISTRICT LIMITED**  
**(a company limited by guarantee)**

**Statement of financial activities (including Income & Expenditure Account) for the year ended 5 April 2008**

	Note	Restricted Fund 2008 £	Unrestricted Fund 2008 £	2008 £	2007 £
<b>Incoming resources</b>	3				
Care income		-	1,601,889	1,601,889	1,573,897
Legacies		-	-	-	-
<i>Voluntary Income:</i>					
Donations and gifts		7,438	79,711	87,149	91,665
Bank interest and investment income		-	41,022	41,022	29,377
General fundraising activities		-	1,922	1,922	1,749
Total incoming resources		<u>7,438</u>	<u>1,724,544</u>	<u>1,731,982</u>	<u>1,696,688</u>
<b>Resources expended</b>					
Cost of generating voluntary income					
Fundraising and publicity	7	-	(28,669)	(28,669)	(25,131)
Direct charitable expenditure	6	(43,082)	(1,671,286)	(1,714,368)	(1,564,678)
Governance costs		-	(2,500)	(2,500)	(2,500)
Total resources expended		<u>(43,082)</u>	<u>(1,702,455)</u>	<u>(1,745,537)</u>	<u>(1,592,309)</u>
<b>Net incoming resources for the year</b>		(35,644)	22,089	(13,555)	104,379
Transfer between funds		(5,000)	5,000	-	-
Unrealised (losses)/gains on investments	9	-	(9)	(9)	71
Funds brought forward 6 April 2007		58,323	2,114,980	2,173,303	2,068,853
<b>Funds carried forward 5 April 2008</b>	13,14	<u>17,679</u>	<u>2,142,060</u>	<u>2,159,739</u>	<u>2,173,303</u>

The company has no recognised gains or losses in either the current or preceding year other than those reported above and therefore no separate statement of total recognised gains and losses has been presented.

In both the current and preceding years the company made no material acquisitions and had no discontinued activities.

All amounts relate to continuing activities.

The notes on pages 6 to 12 form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM & DISTRICT LIMITED**  
**(a company limited by guarantee)**

**Balance sheet at 5 April 2008**

	Note	2008		2007	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		1,286,873		1,314,780
Investments:					
Quoted investments	9		892		901
			<u>1,287,765</u>		<u>1,315,681</u>
<b>Current assets</b>					
Stock	10	5,785		4,858	
Debtors	11	85,053		140,305	
Cash at bank and in hand		818,271		738,677	
		<u>909,109</u>		<u>883,840</u>	
<b>Creditors: amounts falling due within one year</b>	12	37,135		26,218	
<b>Net current assets</b>			<u>871,974</u>		<u>857,622</u>
<b>Net assets</b>			<u>2,159,739</u>		<u>2,173,303</u>
<b>Funds</b>					
	13				
Unrestricted funds			1,943,785		1,897,825
Designated funds			198,275		217,155
Restricted funds			17,679		58,323
	14		<u>2,159,739</u>		<u>2,173,303</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1988 relating to small companies.

These financial statements were approved by the trustees on 30<sup>th</sup> June 2008 and signed on its behalf by:

**Mr P V G Wall**  
**Chairman**

**Mr P K Quigley**  
**Trustee**

The notes on pages 6 to 12 form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM & DISTRICT LIMITED**  
**(a company limited by guarantee)**  
**Notes forming part of the financial statements for the year ended 5 April 2008**

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**1 Accounting policies**

**Accounting convention**

The company has charitable status and is limited by guarantee. The liability of trustees is limited to £1 per member.

**2 Accounting policies**

*Accounting convention*

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards and the Companies Act 1985 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2007.

*Cash flow statement*

A cash flow statement has not been prepared as the company is a small company under S246 to S249 of the Companies Act 1985 and therefore meets the exemption as defined by Financial Reporting Standard 1 'revised', Cash Flow Statements.

*Direct charitable expenditure*

Direct charitable expenditure represents expenditure incurred in providing services to children and young adults and includes all general overheads.

*Depreciation*

Depreciation has been charged to write off the value of the assets over their estimated useful economic lives as follows:

Freehold land and buildings	-	2% of cost
Clinic equipment	-	20% of cost
General equipment	-	20% of cost
Ambulances and motor vehicles	-	20% of cost

Replacements for existing general equipment are written off to repairs and renewals in the year of acquisition.

*Stock*

Stock is valued at the lower of the cost and net realisable value.

*Taxation*

The company is a registered charity and, by virtue of its trading activities being in fulfilment of the objectives of the charity, is exempt from corporation tax.

*Resources expended*

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT that cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

**STOCKDALES OF SALE, ALTRINCHAM & DISTRICT LIMITED**  
**(a company limited by guarantee)**

**Notes forming part of the financial statements for the year ended 5 April 2008 (Continued)**

*Donations and grants*

Income from donations and grants, including capital grants, is included in incoming resources when these are received, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred to those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre conditions for use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

*Investments*

Investments are included in the financial statements at cost when purchased and adjusted to market value at the year end to comply with the SORP. Listed investments have been valued at middle market price at the balance sheet date.

*Fund accounting*

Funds held by the charity are either:

- Unrestricted general funds- these are funds that can be used in accordance with the charity's objects at the discretion of the trustees.
- Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

**3 Income**

*Care income*

Care income represents amounts received for the provision of care services to the residents at the charity's four houses adapted for children and people with severe learning and physical disabilities.

*Bank interest and investment income*

Bank interest and investment income is accounted for on a receipts basis and is analysed as follows:

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Bank interest	41,011	29,377
Dividend income	11	-
	<u>41,022</u>	<u>29,377</u>
General fundraising – unrestricted	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Collecting boxes	1,220	1,621
Other	702	128
	<u>1,922</u>	<u>1,749</u>
	<u><u>1,922</u></u>	<u><u>1,749</u></u>

**STOCKDALES OF SALE, ALTRINCHAM & DISTRICT LIMITED**  
**(a company limited by guarantee)**

Notes forming part of the financial statements for the year ended 5 April 2008 *(Continued)*

**4 Surplus for the year**

Surplus for the year is stated after charging the following:

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	60,459	62,152
Auditor's remuneration	2,500	2,500
	<u>          </u>	<u>          </u>

**5 Staff numbers and costs**

The average number of persons employed during the year was as follows:

	Number of employees	
	<b>2008</b>	<b>2007</b>
Care and administration	91	94
	<u>          </u>	<u>          </u>

The aggregate payroll costs of these persons were as follows:

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Wages and salaries	1,282,862	1,144,876
Social security costs	101,728	88,966
	<u>          </u>	<u>          </u>
	1,384,590	1,233,842
	<u>          </u>	<u>          </u>

No employee received emoluments of more than £60,000

None of the trustees received any remuneration from the charity during either the current or preceding year.

**6. Direct charitable expenditure**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>2008</b>	<b>2007</b>
	<b>2008</b>	<b>2008</b>	<b>£</b>	<b>£</b>
	<b>£</b>	<b>£</b>		
Establishment costs	43,082	1,651,065	1,694,147	1,544,263
Vehicle and travel costs	-	8,190	8,190	8,088
Holidays and trips	-	12,031	12,031	12,327
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	43,082	1,671,286	1,714,368	1,564,678
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**7 Fundraising and publicity**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>2008</b>	<b>2007</b>
	<b>2008</b>	<b>2008</b>	<b>£</b>	<b>£</b>
	<b>£</b>	<b>£</b>		
Staff costs	-	26,959	26,959	25,131
Travel expenses	-	232	232	-
Other costs	-	1,478	1,478	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	-	28,669	28,669	25,131
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**STOCKDALES OF SALE, ALTRINCHAM & DISTRICT LIMITED**  
**(a company limited by guarantee)**

Notes forming part of the financial statements for the year ended 5 April 2008 *(Continued)*

**8 Tangible fixed assets**

	<b>Freehold land and buildings £</b>	<b>Clinic equipment £</b>	<b>General equipment £</b>	<b>Ambulances and motor vehicles £</b>	<b>Total £</b>
<i>Cost</i>					
At 6 April 2007	1,611,131	188,628	45,136	76,250	1,921,145
Additions	-	-	16,052	16,500	32,552
At 5 April 2008	<u>1,611,131</u>	<u>188,628</u>	<u>61,188</u>	<u>92,750</u>	<u>1,953,697</u>
<i>Depreciation</i>					
At 6 April 2007	319,384	188,628	28,998	69,355	606,365
Charge for year	44,484	-	10,608	5,367	60,459
At 5 April 2008	<u>363,868</u>	<u>188,628</u>	<u>39,606</u>	<u>74,722</u>	<u>666,824</u>
<i>Net book value</i>					
At 5 April 2008	<u>1,247,263</u>	-	21,582	18,028	1,286,873
At 5 April 2007	<u>1,291,747</u>	-	16,138	6,895	1,314,780

**9 Investments**

	<b>2008</b>		<b>2007</b>	
	<b>Cost £</b>	<b>Market value £</b>	<b>Cost £</b>	<b>Market value £</b>
Listed securities	631	892	631	901

**10 Stock**

	<b>2008 £</b>	<b>2007 £</b>
Consumables	5,785	4,858

**11 Debtors**

	<b>2008 £</b>	<b>2007 £</b>
Care income receivable	74,246	123,955
Income tax recoverable	4,247	972
Prepayments	6,560	15,378
	<u>85,053</u>	<u>140,305</u>

**STOCKDALES OF SALE, ALTRINCHAM & DISTRICT LIMITED**  
**(a company limited by guarantee)**

Notes forming part of the financial statements for the year ended 5 April 2008 *(Continued)*

**12 Creditors: amounts falling due within one year**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Trade creditors	7,107	13,678
Other creditors and accruals	30,028	12,540
	<u>37,135</u>	<u>26,218</u>

**13 Funds**

The income funds of the charity include the following restricted fund and the designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>Balance at 6 April 2007 £</b>	<b>Incoming Resources &amp; transfers £</b>	<b>Expenditure gains, leases &amp; transfers £</b>	<b>Balance at 5 April 2008 £</b>
<b>Restricted funds</b>				
Lifeskills & opportunities project	30,347	-	30,347	-
Tracking	19,616	-	5,672	13,944
Headonhey	1,000	-	-	1,000
In memory of Sam	277	-	-	277
Kitchen refurbishment	4,390	-	4,390	-
Rise & fall tables	2,623	-	2,623	-
Sensory equipment	70	2,263	50	2,283
Mobility & safety equipment	-	5,000	5,000	-
Building fund	-	175	-	175
	<u>58,323</u>	<u>7,438</u>	<u>48,082</u>	<u>17,679</u>
<b>Designated funds</b>				
Lifeskills & opportunities project	217,155	-	18,880	198,275
<b>Accumulated fund</b>	1,897,825	1,724,544	1,678,584	1,943,785
	<u>2,114,980</u>	<u>1,724,544</u>	<u>1,697,464</u>	<u>2,142,060</u>
<b>Total funds</b>	<u>2,173,303</u>	<u>1,731,982</u>	<u>1,745,546</u>	<u>2,159,739</u>

**14 Reconciliation of movement in capital and reserves**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
(Deficit)/Surplus for financial year	(13,564)	104,450
Opening reserves	2,173,303	2,068,853
Closing reserves	<u>2,159,739</u>	<u>2,173,303</u>